TRANSITION AND IMPLEMENTATION OF IPSAS

COURSE CODE:	FIN 9003

COURSE OVERVIEW

While the technical demand of applying all relevant IPSAS should not be undervalued, it is just as important to ensure the right decisions are made over which accounting policies to select.

This course will explore whether and how to use any of the transitional provisions in IPSAS, and guides delegates through best practice to ensure systems and processes are adequate in managing the overall transition project. This practical program includes discussion of real-world experiences in transitioning to IPSAS and answers to implementation questions. Strategies and guidance for establishing IPSAS accounting policies are also discussed.

BENEFITS OF ATTENDING

At the end of the course, you will:

✓ Apply the requirements of the IPSAS transitional provisions

✓ Understand the available policy options and their short-term and long-term consequences

✓ Discern the costs and benefits of various courses of action

✓ Implement practical strategies for managing the transition to IPSAS and avoid common pitfalls

✓ Determine the system modifications and other changes that will be required in order to implement IPSAS

✓ Gain the understanding required to develop an effective implementation plan for your company

- Implementation stages
  - Initiation
  - Requirement
  - Design
  - Implementation
- IPSAS impact and gap analysis
- Exploring resources required
- IPSAS transition readiness assessment
- Creating a timeline
- Implementation issues
- Performance measurement
- Managing the IPSAS Transition Process
  - Planning the project
  - Involving the whole business
  - Staff training
  - Implementing the changes
  - Collecting the data
  - Reporting
  - Progress review and follow-up procedures
  - Benefits and costs of implementing IPSA

PREREQUISITES

Understanding of accounting principles based on national standards together with some understanding of IPSAS. Refer to Course code: FIN 9009 International Public Sector Accounting Standards (IPSAS).

COURSE STRUCTURE

Delegates will attend this 1 week course between 09:00 and 17:00 daily. London, UK

COURSE OUTLINE