

FINANCIAL RISK MANAGEMENT IN DEVELOPMENT PROJECTS

COURSE CODE: FIN 9007

COURSE OVERVIEW

Risks and its consequences pose a formidable threat to poverty reduction efforts. This training is geared towards risk management for projects based in developing countries. In the current economic downturn, many funding institutions are demanding increased value-for-money on development projects. This course shows participants how to improve project effectiveness through measured and considered financial risk management as well as monitoring and evaluation courses.

BENEFITS OF ATTENDING

At the end of the course, you will:

- ✓ Maximize the effectiveness and efficiency with which funds are allocated
- ✓ Facilitate the development of effective partnerships between the public administration, rural community organisations and locally active development agents of the private sector and civil society
- ✓ Identify, analyse, mitigate, monitor and control financial risks, particularly as it relates to development projects
- ✓ Develop a financial risk management framework and risk strategy
- ✓ Appreciate the benefits of proactively managing risk
- ✓ Identify financial management monitoring and evaluation techniques that can be applied to develop action plans that mitigate financial risks associated with management of projects in development projects
- ✓ Develop strategies (administrative and financial) to mitigate associated risks

COURSE OUTLINE

- Analysis and assessment of risks associated with development projects
- Why financial risk management has become so crucial for successful management for development projects
- What are the competing internal approaches to the measurement of risks
- Awareness of industry standard operational risk methodologies
- Develop a risk management framework- identification of assumptions and risks
- Risk management processes: how to identify, analyse and manage risk
- Consequences if not undertaking pro-active risk management
- Project and course risk – purpose and benefits of planning, monitoring and evaluation
- Key concepts and approaches in evaluation – effectiveness, efficiency, impact, relevance and sustainability
- Research, data analysis techniques and reporting
- Towards developing a M&E system to mitigate financial risk on projects
- Identification of transparent, simple and effective measures of financial risk mitigation
- Identification of cost effective financial risk mitigation measures

COURSE STRUCTURE

Delegates will attend this 1 week course between 09:00 and 17:00 daily. London, UK.